

RESOLUTION NO. 92984-0315

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2015
FOR THE CITY OF MUSCATINE, IOWA
AND RESCINDING RESOLUTION 92970-0215

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2015; and

WHEREAS, the City Council previously approved Resolution 92970-0215 setting a public hearing for Amendment #1 to the fiscal year 2014/2015 budget for March 5, 2014; and

WHEREAS, the public hearing for this amendment has been rescheduled for March 12, 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 12, 2015 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2015, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 5th day of March 2015.

ATTEST:



Gregg Mandsager, City Clerk



DeWayne Hopkins, Mayor



**City Hall, 215 Sycamore St.
Muscatine, IA 52761-3840
(563) 264-1550
Fax (563) 264-0750**

FINANCE DEPARTMENT

MEMORANDUM

TO: Gregg Mandsager, City Administrator

FROM: Nancy Lueck, Finance Director

DATE: March 2, 2015

RE: Rejecting Resolutions and Resetting Public Hearings for Amendment to 2014/2015 City Budget and Adoption of the 2015/2016 City Budget

INTRODUCTION:

Due to a publishing error, it is necessary for the City of Muscatine to reject the resolutions adopted on February 17, 2015 setting public hearings for Amendment #1 to the 2014/2015 City Budget and adoption of the 2015/2016 proposed City Budget. The public hearings have been rescheduled for the March 12, 2015 In-Depth City Council meeting.

RECOMMENDATION/RATIONALE:

It is staff's recommendation the resolutions be adopted setting the public hearings for March 12, 2015 at 7:00 p.m.

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk

Notice Of Public Hearing

Amendment Of Current City Budget

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

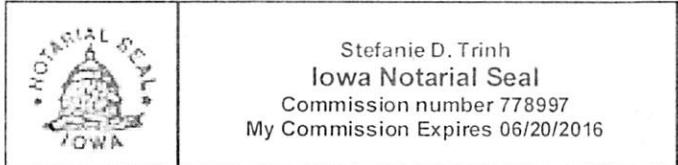
February 26, 2015

Jeff Lee

STATE OF IOWA
MUSCATINE COUNTY

26th day of February 2015

Stefanie D. Trinh
Stefanie D. Trinh, Notary Public



**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Muscatine in MUSCATINE County, Iowa
will meet at City Hall Council Chambers
at 7 p.m on 3/12/15

(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2015
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 12,541,759	0	12,541,759
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 12,541,759	0	12,541,759
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 1,075,051	4,983	1,080,034
Other City Taxes	6 3,299,269	296,800	3,596,069
Licenses & Permits	7 334,400	67,600	402,000
Use of Money and Property	8 1,046,320	93,440	1,139,760
Intergovernmental	9 9,404,694	-1,464,480	7,940,214
Charges for Services	10 13,381,850	48,700	13,430,550
Special Assessments	11 0	0	0
Miscellaneous	12 4,751,864	13,354,420	18,106,284
Other Financing Sources	13 14,419,691	866,941	15,286,632
Total Revenues and Other Sources	14 60,254,898	13,268,404	73,523,302
Expenditures & Other Financing Uses			
Public Safety	15 8,715,400	20,100	8,735,500
Public Works	16 2,408,300	22,600	2,430,900
Health and Social Services	17 23,000	-3,000	20,000
Culture and Recreation	18 3,184,050	90,600	3,274,650
Community and Economic Development	19 3,153,416	41,784	3,195,200
General Government	20 2,355,200	-85,817	2,269,383
Debt Service	21 2,907,696	-4,035	2,903,661
Capital Projects	22 5,215,400	952,800	6,168,200
Total Government Activities Expenditures	23 27,962,462	1,035,032	28,997,494
Business Type / Enterprises	24 19,336,028	-498,000	18,838,028
Total Gov Activities & Business Expenditures	25 47,298,490	537,032	47,835,522
Transfers Out	26 14,419,691	866,941	15,286,632
Total Expenditures/Transfers Out	27 61,718,181	1,403,973	63,122,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 -1,463,283	11,864,431	10,401,148
Beginning Fund Balance July 1	29 17,307,821	1,130,852	18,438,673
Ending Fund Balance June 30	30 15,844,538	12,995,283	28,839,821

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2014/2015 budget to the revised estimate amounts determined during the 2015/2016 budget review process. Amendments include updated revenue and expenditures estimates and updated capital projects construction schedules.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Gregg Mandsager

City Clerk/Finance Officer